

Upcoming Education (Pending Covid-19 Adjustments)

**Gen Appraiser
Income Approach
Part 2**
June 1-4, 2020
Louisville, KY

**Basic Appraisal
Principles**
June 5-9, 2020
Louisville, KY

**Basic Appraisal
Procedures**
June 25-28, 2020
Louisville, KY

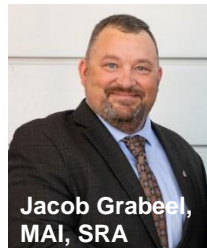
15-Hour USPAP
June 29-30, 2020
Louisville, KY

**Advanced Income
Capitalization**
July 13-17, 2020
Louisville, KY

**Residential Market
Analysis and
Highest & Best Use**
July 20-21, 2020
Louisville, KY

**Residential Site
Valuation & Cost
Approach**
July 22-23, 2020
Louisville, KY

**More classes listed
on our website
[www.bluegrasschap
ter-ai.org](http://www.bluegrasschapter-ai.org)**



A few words from our President....

Dear Bluegrass and West Virginia Branch Chapter Members,

Greetings! It has been one wild and crazy year so far. COVID-19 has changed the way we do business and will most likely have a lasting impact on our businesses, Chapter, and the Appraisal Institute. The national conference in Orlando is still planned for August 3-5th. Registration will open soon, and I encourage you to register so we have a good showing from our Chapter. There are seminars for both residential and general appraisers and the networking possibilities are endless.

Our Chapter continues to be a leader in education with several upcoming courses between June and July, as well as a 15-Hour USPAP offering in June. All classes are pending any Covid-19 adjustments. We offered two virtual classes in April using the Zoom meeting platform. Based on the positive feedback from the students, both classes were a success! Providing education is what our Chapter is known for and that is our primary revenue source. While COVID-19 has put a strain on classes, the Education Chair and Executive Director of our chapter has adapted and are doing an outstanding job.

We have had six new members join the Chapter this year...let's encourage more to join! We are a part of the best Appraisal organization, so let's commit to reaching out so that others join and get involved.

West Virginia is now a Branch Chapter of the Bluegrass Chapter. I would like to thank all the Chapter members who voted for the merger, the Steering Committee, and both Boards for all the hard work to make this happen. The Region and National office were also involved, and I would like to thank them for their input and comments.

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A few words from our President....

I am so excited about this merger and all of the possibilities. As with all mergers, there have been some hiccups, but nothing we can't handle. Please join me in welcoming all the Branch members. We will be offering classes in the future in both chapter locations.

As you can see, there is a lot of activity going on in the Bluegrass Chapter! Be engaged and committed to help us make a difference in our profession!

Regards,

Jacob Grabeel II, MAI, SRA
2020 Bluegrass Chapter President



AI ANSWERS: Join the Appraisal Institute's weekly Facebook Live session

Don't miss Wednesday's *AI Answers: Updates from the World's Leading Valuation Authority*, our weekly Facebook Live session. Learn about several topics, including: the upcoming May 17 deadline for appraisal flexibilities under COVID-19, new guidance issued by the Consumer Financial Protection Bureau relating to appraisals and consumer disclosure, and legislation on appraisal inspections in the next COVID-19 relief package.

Wednesday, May 6
Noon CDT / 1 p.m. EDT
Duration: 1 hour

[Join the Conversation](#)

Appraiser NewsBits

KY Real Estate Appraisers Board - On March 25, 2020, Governor Beshear issued Executive Order 2020-257 requiring the closure of all businesses that are not 'life sustaining' to in-person traffic. [Click here](#) for the FAQ memorandum regarding this Executive Order for those licensees holding licenses from the Kentucky Real Estate Authority (Realtors, Auctioneers, Home Inspectors, and Appraisers).

On April 24, 2020, KREAB announced the following updates to the 2020 license renewal procedure due to the Covid-19 pandemic:

1. Continuing Education completion has been extended to June 30, 2020. With this extension, all education and renewals are now due by June 30, 2020.
2. The \$200 education late fee has waived. Renewals completed after July 1, 2020 will still be assessed the late fee.

Online renewal began May 1, 2020. **Renewals cannot be processed until education has been completed and submitted to the KREAB.**

**If you have already completed the 14 hours or will have the hours completed by the original deadline of May 31, 2020; all courses you complete after June 1 will apply toward the 2021 renewal.

**If you chose to use the extension and complete education after the original May 31, 2020 deadline, the courses you complete after May 31, 2020 will only apply toward the 2020 renewal. Additional education will be required for the 2021 renewal.

- Education Completion/Submission Date

All Kentucky Certified, Licensed, Associate and Reciprocal appraisers must complete and submit to the Board fourteen (14) hours of continuing education. The education **must be completed** between the dates of May 16, 2019 – June 30, 2020.

- Of the fourteen (14) hours of continuing education requirement, seven (7) hours must be the **2020-21** National USPAP Update course.

- **Appraisers must** submit certificates of completion to the Board. The certificates can be emailed to Angie.Thomas@ky.gov or faxed to (859) 623-2598.

Next **KREAB** Board Meeting
Date: Friday, May 22, 2020
Time: 9:00 am
Location: 321 North Madison Ave
Richmond, KY 40475

Appraiser NewsBits continued.....

The Appraisal Foundation – The Appraisal Foundation’s Qualifications Board (AQB) and PSI Services LLC announced the National Job Analysis Study of Real Estate Appraisal Professionals. The purpose of the job analysis is to identify tasks and competencies reflective of the real estate appraiser job role. The results will be used to update the Licensed Residential, Certified Residential, and Certified General examinations across the U.S. to help ensure real estate appraisal professionals meet acceptable standards for competent practice.

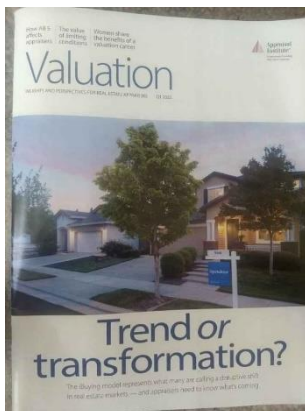
There are THREE parts of the survey. In Part I, you will be asked to provide background information. In Part II, you will be asked to review a list of professional activities (tasks) and indicate how often you perform the tasks and how important they are for your work. In Part III, you will be asked to review a list of knowledge areas and indicate how often you apply that knowledge and how important that knowledge is to your work.

The survey will take approximately 30 to 60 minutes to complete. You do not have to complete the survey in one sitting. You may exit the survey and return to complete it at a later time. However, *you must start and finish the survey from the same device.*

Appraisers may receive the survey from multiple entities (PSI, your state board, and the AQB). All of these survey invitations are for the same job analysis study. **Please only participate in the survey once!** When you have completed the survey once you can ignore other invitations and reminders.

The Survey deadline is the **end of the day Friday, June 5th, 2020.** The survey link is below
<https://www.surveymonkey.com/r/2020AQBJobAnalysis>

If you have any questions about the process, please direct all inquiries to
aramirez@psionline.com



Be sure to read the article in the recent issue of the [Valuation Magazine](#) by the Bluegrass Chapter’s past president **Stacey Nicholas, MAI**. Kentucky and horses are synonymous. Stacey’s article on page 28 gives you a perspective of appraising a thoroughbred farm.

Education News

***Recommend us to another appraiser.
The Bluegrass Chapter is the top classroom education provider
in the Commonwealth!***



With the outbreak of COVID-19, the Bluegrass Chapter-AI had to adjust the education schedule. The Chapter was able to offer a virtual 7-Hour USPAP Update class using the Zoom meeting platform. A continuing education seminar was also offered using Zoom. Both classes received positive feedback.

The Chapter will continue to monitor the guidelines provided by the appropriate governing bodies during the pandemic and will adjust the education offerings accordingly. Check with Susan for class updates before registering.

Visit the website, www.bluegrasschapter-ai.org, for the full 2020 education schedule
Questions? contact Susan, 502-727-9181

Scholarships

The next deadline for [scholarships](#) from the Appraisal Institute Education & Relief Foundation is July 1, 2020



Practicing Affiliates – Did you know there is now a **scholarship for Practicing Affiliates**? Practicing Affiliates who are active in appraising and need financial assistance to take Appraisal Institute courses leading to the state certification could be eligible for an AIERF scholarship. [Apply](#) by **July 1, 2020**

For more information on AI Education and Relief Foundation and scholarships available, [visit AIERF website](#). Have a question, please email us at ai erf@appraisal institute.org or call 312-335-4133.

2020 Capstone Offerings

<u>DATE</u>	<u>LOCATION</u>
September 21-27, 2020	Raleigh-Durham, NC
November 16-22, 2020	Irvine CA

AIM HIGHER
With Online Education from the Appraisal Institute

https://ai.appraisal institute.org/eweb/DynamicPage.aspx?webcode=AI Education Search&_ga=2.238612736.1673440028.1588715740-1651669553.1562767611



New Designations in 2020

*Stay Tuned!
No new Designations yet for 2020!*

New to the Bluegrass Chapter in 2020

<u>Name</u>	<u>Category</u>	<u>City</u>	<u>Date</u>
Noelle Wright	Practicing Affiliate	Madisonville KY	Jan
Natalie Harper	Practicing Affiliate	Madisonville KY	Jan
Bernard Onan	Practicing Affiliate	Ashland KY	Feb
Eric Hall	Practicing Affiliate	Louisville KY	Mar
Jeffrey Burrell	Candidate	Parkersburg WV	Apr
Ginger Yamaguchi	Candidate	Willisburg KY	May

*Be sure to welcome our newest members,
when you join them at the next membership meeting!*



Mark your calendars for the 2020 Appraisal Institute Annual Conference in Orlando!



Chapter Elections

On May 4, 2020, all members were emailed the following Bluegrass Chapter-AI Nominating Committee's recommended slate for the **2021 Election of Chapter Officers and Board Members**

Election Ballots will be emailed on June 1, 2020

2021 Nomination Slate

Officers

President - John Beery, MAI

1st Vice President - Ashley Gillenwater, MAI, AI-GRS

2nd Vice President - Christopher Stewart, MAI

Treasurer - Michael Campbell, MAI

Secretary - Lisa Keaton, MAI

Board of Directors - There are two open positions for Board of Director for a **three year term**. The position serves 01/01/21 - 12/31/23

Board Director - Amy Rawson, MAI

Board Director - Kristen Deibler, Candidate

2021 Board of Director, two year term (01/01/21 - 12/31/22) - to fill vacancy created by nominating Michael Campbell, MAI as Treasurer

Board Director - Paul Hasson, SRA

2021 Board of Director, one year term (01/01/21 - 12/31/21) - to fill vacancy created by nominating Chris Stewart, MAI as 2nd Vice President

Board Director - Christopher Phelps, MAI, SRA, AI-GRS, AI-RRS

2021 Regional Representatives - for 2021 the Chapter has two Region Reps

Region Rep - Ashley Gillenwater, MAI, AI-GRS

Region Rep - Chris Stewart, MAI

Alternate Regional Representatives

Alt Region Rep - Stan Thomas, MAI

Alt Region Rep - Alan Hensley, MAI, SRA, AI-GRS, AI-RRS

Alt Region Rep - Kris Mueller, MAI, SRA

Alt Region Rep - Lisa Keaton, MAI

Alt Region Rep - Christopher Phelps, MAI, SRA, AI-GRS, AI-RRS

Chapter Elections continued

Additional Nominations

Per Regulation 8, additional nominations may be made by a timely filing of a written petition signed by at least five percent (5%) of the total number of Designated Members, Candidates, Practicing Affiliates and Affiliates in the Chapter. To be effective, each nominating petition must be delivered in writing to the Chapter at least fifteen (15) days before the Chapter election is to be held. Petitions should be emailed to executive.director@bluegrasschapter-ai.org and must be received by **May 15, 2020**

The Chapter shall deliver in writing a copy of any petition filed to each Designated Member, Candidate, Practicing Affiliate and Affiliate belonging to the Chapter at least ten (10) days before the date on which elections are scheduled to be held.

Bluegrass Chapter-AI 2021 Election Ballots **will be emailed June 1, 2020**

Chapter Members will have 10 days to return election ballots



Save the Date!

Churchill Downs
Day at the Races Event
September 17, 2020

Pending COVID-19 Restrictions

2020 Chapter Officers and Board of Directors

President

Jacob (JJ) Grabeel, MAI, SRA
jj@se-appraisal.com

1st Vice President

John Beery, MAI
jbeery@valbridge.com

2nd Vice President

Ashley Gillenwater, MAI
Ashley.gillenwater@syb.com

Regional Representative

John Beery, MAI
jbeery@valbridge.com

Secretary

Paul Hasson, SRA
p.hasson@hassonappraisals.com

Treasurer

Chris Phelps, MAI, SRA, AI-GRS, AI-RRS
cphelps@ghpritchett.com

Immediate Past President

Stacey Nicholas, MAI
snicholas@irr.com

Regional Representative

Ashley Gillenwater, MAI
Ashley.gillenwater@syb.com

Board of Directors

Lisa Keaton, MAI
keatonres@gmail.com

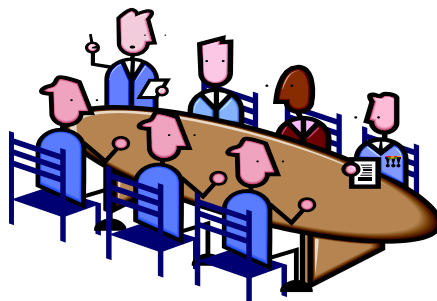
Alan Hensley, MAI, SRA, AI-GRS, AI-RRS
m.alanhensley@gmail.com

Stephen Shelton, MAI, SRA, AI-GRS
Steve@sheltonappraisal.com

Chris Stewart, MAI
Chris.stewart@brantleyappraisal.com

Michael Campbell, MAI
Michael.a.campbell@jpmorgan.com

Kris Mueller, MAI, SRA
kris@muellerappraisal.com



Bluegrass Chapter-Appraisal Institute

www.bluegrasschapter-ai.org

Susan Katz, Executive Director

(502) 727-9181

executive.director@bluegrasschapter-ai.org